

FY2019 Consolidated Financial Results [IFRS]

(English translation extracted from the original Japanese document)

April 30, 2020
Tokyo Stock Exchange

Company Name: **EXEDY Corporation**
 Code No.: 7278
 URL: <http://www.exedy.com>
 Representative: Hidehito Hisakawa, President
 Contact Person: Hiroshi Toyohara, Tel: +81-72-822-1152
 Director, Senior Executive Managing Officer/Administrative Headquarters Executive General Manager

Scheduled Date for the General Shareholders Meeting: June 26, 2020

Scheduled Payment Date for Dividends: June 29, 2020

Scheduled Filing Date for Annual Securities Report on EDINET: June 26, 2020

Additional Materials for FY2019 Financial Results: None

Briefing Session for FY2019 Financial Results: To be decided (For analysts and professional investors)

1. FY2019 Consolidated Performance (April 1, 2019 to March 31, 2020)

(1) Consolidated Operating Results (Cumulative)

(Note: All amounts less than one million yen is rounded off)

(Percentage of change from previous year)

	Revenue		Operating Profit		Income before Income Taxes		Profit		Profit Attributable to Owners of Parent		Total Comprehensive Income	
	Millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2019	263,899	△6.6	16,751	△14.6	14,964	△21.4	10,822	△18.8	9,492	△26.8	4,595	△66.4
FY2018	282,398	△0.3	19,626	△17.6	19,039	△15.4	13,334	△19.3	12,967	△17.9	13,688	△15.2

	Basic Earnings per Share	Diluted Earnings per Share	Ratio of Profit to Equity Attributable to Owners of Parent	Ratio of Income before Income Taxes to Total Assets	Ratio of Operating Profit to Revenue
	yen	yen	%	%	%
FY2019	198.34	-	4.8	4.9	6.3
FY2018	269.52	-	6.6	6.1	6.9

(Reference) Equity in Earnings of Affiliates is ¥ 20.0 million for FY2019 and ¥ 26.0 million for FY2018.

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity Attributable to Owners of Parent	Ratio for Equity Attributable to Owners of Parent	Equity per Share Attributable to Owners of Parent
	millions of yen	millions of yen	millions of yen	%	yen
FY2019	301,019	208,709	196,938	65.4	4,200.17
FY2018	311,975	212,026	200,153	64.2	4,157.72

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Balance of Cash and Cash Equivalents at End of Period
	millions of yen	millions of yen	millions of yen	millions of yen
FY2019	36,103	△26,515	△8,638	45,416
FY2018	31,760	△27,763	△3,260	45,413

2. Dividends

	Annual Dividends per Share					Total Dividends millions of yen	Payout Ratio %	Ratio of Dividend to Equity Attributable to Owners of Parent %
	1 st Quarter	2 nd Quarter	3 rd Quarter	Fiscal Year-end	Total			
	yen	yen	yen	yen	yen			
FY2018	-	45.00	-	45.00	90.00	4,336	33.4	2.2
FY2019	-	45.00	-	45.00	90.00	4,280	45.4	2.1

Dividends per share of FY2020 is to be decided.

3. FY2020 Consolidated Performance Forecast (April 1, 2020 to March 31, 2021)

Due to the spread of the COVID-19, restrictions on going out and moving around the world have kept business activities stagnant. There are no signs of the COVID-19 convergence, it is difficult to make a reasonable forecast of FY2020 at this point. We will promptly disclose the forecast when it becomes possible to do so.

※ General Notes

(1) Significant Changes in Scope of Consolidation: None

(2) Changes in Accounting Policies, Accounting Estimations

① Changes in accounting policies required by IFRS : Yes

② Changes in accounting policies except ① : None

③ Changes in accounting estimates : None

※(Note) For details, refer to attachment p.11 "3. Consolidated Financial Statements and Main Notes (5) Notes on Consolidated Financial Statements"

(3) Number of Outstanding Shares (Ordinary shares)

① Number of shares outstanding at the end of period (including treasury shares)	FY2019	48,593,736 shares	FY2018	48,593,736 shares
② Number of treasury shares at the end of period	FY2019	1,705,655 shares	FY2018	453,621 shares
③ Average number of ordinary shares outstanding during the period	FY2019	47,859,341 shares	FY2018	48,113,914 shares

(Note) The shares held within the ESOP trust accounts (FY2019 26,700 shares, FY2018 37,000 shares) are included in the number of Treasury Shares at end of period. Furthermore, the shares held within the ESOP and BIP trust accounts are included in Treasury Shares that are deducted in the calculation of the average number of shares for the period. (FY2019 30,754 shares, FY2018 67,843 shares)

※ This Financial Report is not subject to be audited by CPA or auditor.

※ Regarding the appropriate use of performance forecasts and other information

The above forecast is based on the information available, or the assumptions which the company thinks reasonable as of the release of this report. Actual results might be different from the above estimates due to subsequent changes in circumstances. Regarding to notes of usage and performance forecast assumptions, please refer to attachment p.3, 1. Overview of business results etc. (4) Future outlook.

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1. Overview of Operating Results etc.

(1) Overview of Operating Results for Current Period

In the first half of the current consolidated fiscal year, the Chinese market slowed down, and in the second half of the year, business activities stagnated due to the global epidemic of COVID-19, so orders in each market decreased and revenue declined. In terms of profits, we tried to reduce costs, however, profit declined as a result of decline in revenue, and also we recognized impairment loss on production facilities of subsidiaries in US and India, because of sluggish orders for products in the US and India markets are not expected to recover in the short term. Performance of current consolidated fiscal year are, Revenue: ¥ 263.9 billion (6.6% decreased from previous year), Operating profit: ¥ 16.8 billion (14.6% decreased from previous year), Income before income taxes: ¥ 15.0 billion (21.4% decreased from previous year), profit attributable to owners of parent ¥ 9.5 billion (26.8% decreased from previous year).

① Segment Information

The summary by type of reportable segment is as follows

[MT (Manual Automotive Drivetrain related business)]

Revenue decreased by 8.5% from previous year to ¥ 62.6 billion. Segment profit decreased by 12.1% to ¥ 8.2 billion due to decrease in revenue and recording an impairment loss at subsidiaries in India.

[AT (Automatic Automotive Drivetrain related business)]

Revenue decreased by 4.8% from previous year to ¥ 172.5 billion. Segment profit increased by 5.2% from previous year to ¥ 9.1 billion due to decrease in amount of impairment loss recorded at subsidiaries in US, despite sluggish sales.

[Others]

Revenue decreased by 12.3% from previous year to ¥ 28.8 billion. Segment profit decreased by 67.2% from previous year to ¥ 0.9 billion due to decrease in revenue and recording an impairment loss at subsidiaries in India.

② Location Information

The summary by location is as follows

[Japan]

Revenue decreased by 4.3% from previous year to ¥ 124.9 billion. Operating profit decreased by 21.5% from previous year to ¥ 9.3 billion due to decrease in revenue.

[North and Central America]

Revenue decreased by 12.9% from previous year to ¥ 45.1 billion. Despite the decrease in revenue, operating profit was ¥ 0.3 billion (¥ 1.5 billion operating loss in previous year) due to the above-mentioned decrease in amount of impairment loss.

[Asia and Oceania]

Revenue decreased by 5.3% from previous year to ¥ 86.9 billion. Operating profit decreased by 24.6% from previous year to ¥ 6.9 billion due to the above-mentioned impairment loss.

[Others]

Revenue decreased by 15.2% from previous year to ¥ 7.1 billion. Operating profit decreased by 44.4% from previous year to ¥ 0.2 billion due to decrease in revenue.

(2) Overview of Financial Position for Current Period

Total assets at the end of current consolidated fiscal year were ¥ 301.0 billion, decreased ¥ 11.0 billion from the end of previous year. The main details were ¥ 6.2 billion decrease in trade and other receivables, ¥ 2.8 billion decrease in property, plant and equipment.

Total liabilities were ¥ 92.3 billion, decreased ¥ 7.6 billion from the end of the previous year. The main details were ¥ 5.8 billion decrease in trade and other payables.

Total equity amounted to ¥ 208.7 billion, decreased ¥ 3.3 billion from the end of the previous year. The main details were decrease of ¥ 2.7 billion due to increase in treasury shares, decrease of ¥ 5.6 billion in other components of equity, increase of ¥ 5.1 billion in retained earnings. The ratio for equity attributable to owners of the parent company was 65.4% (64.2% at the end of the previous year).

(3) Overview of Cash Flow for the Current Period

Balance of cash and cash equivalents (hereinafter referred to as “funds”) for the current consolidated fiscal year increased ¥ 0 billion from the end of the previous consolidated fiscal year, to ¥ 45.4 billion at the end of the current consolidated fiscal year. The status of each cash flow in the current consolidated fiscal year and their factors are as follows.

(Cash flow from operating activities)

The funds acquired by cash flow from operating activities increased by 13.7% from previous year to ¥ 36.1 billion. The main breakdown of the increase was income before income taxes ¥15.0 billion, depreciation and amortization expenses ¥ 18.5 billion.

(Cash flow from investing activities)

The funds used by cash flow from investing activities decreased by 4.5% from previous year to ¥ 26.5 billion. The main breakdown was expenditure for acquisition of tangible fixed assets ¥ 25.7 billion.

(Cash flow from financing activities)

The funds used by cash flow from financing activities increased by 164.9% from previous year to ¥ 8.6 billion. The main breakdown was the dividend payment of ¥ 4.3 billion, expenditure for acquisition of treasury shares ¥ 2.8 billion.

(Reference) Trends of cash flow associated indicators

	FY 2018	FY 2019
Ratio for Equity Attributable to Owners of Parent (%)	64.2	65.4
Ratio for Equity Attributable to Owners of Parent at fair value (%)	37.0	24.9
Ratio of Cash flow to Interest-bearing debt (year)	1.4	1.2
Interest coverage ratio (times)	31.7	35.5

Ratio for equity attributable to owners of parent: Equity attributable to owner of parent company/Total Assets

Ratio for equity attributable to owners of parent at fair value: Market capitalization/Total Assets

Ratio of Cash flow to Interest-bearing debt: Interest-bearing debt/Operating cash flow

Interest coverage ratio: Operating cash flow/Interest payment

(Note 1) All figures are calculated based on consolidated financial figures.

(Note 2) Market capitalization is calculated based on the number of issued shares excluding treasury stock.

(Note 3) Interest-bearing debt refers to all debts for which interest is paid among debts recorded on the Consolidated Statement of Financial Position.

(Note 4) The figures of operating cash flow and Interest payments are “Cash flow from operating activities” and “Payment amount of interest” recorded on the Consolidated Statement of Cash Flow.

(4) Future Outlook

Due to the spread of the COVID-19, restrictions on going out and moving around the world have kept business activities stagnant. There are no signs of the COVID-19 convergence, it is difficult to make a reasonable forecast of FY2020 at this point. We will promptly disclose the forecast when it becomes possible to do so.

2. Basic Way of Thinking Regarding to Selection of Accounting Standard

The Group company applies IFRS to improve the international comparability of financial information in the capital markets.

3. Consolidated Financial Statements and Main Notes

(1) Consolidated Statement of Financial Position

	FY2018 (March 31, 2019)	FY2019 (March 31, 2020)
	Millions of yen	Millions of yen
Assets		
Current assets		
Cash and cash equivalents	45,413	45,416
Trade and other receivables	49,246	43,025
Other financial assets	1,465	1,846
Inventories	33,611	33,499
Other current assets	2,817	2,344
Total current assets	132,552	126,130
Non-current assets		
Property, plant and equipment	167,572	164,771
Goodwill and intangible assets	3,640	3,197
Investments accounted for using equity method	153	151
Investments in Equity Instruments	2,944	1,508
Other financial assets	138	126
Deferred tax assets	2,688	3,067
Retirement benefit asset	1,063	991
Other non-current assets	1,225	1,077
Total non-current assets	179,422	174,889
Total assets	311,975	301,019

	FY2018 (March 31, 2019)	FY2019 (March 31, 2020)
	Millions of yen	Millions of yen
Liabilities and equity		
Liabilities		
Current liabilities		
Bonds and borrowings	7,745	7,538
Trade and other payables	37,722	31,936
Other financial liabilities	124	482
Income taxes payable	1,965	1,625
Employee benefits accruals	1,448	1,588
Provisions	2,840	2,314
Other current liabilities	1,632	1,948
Total current liabilities	53,476	47,430
Non-current liabilities		
Bonds and borrowings	38,124	36,509
Other financial liabilities	182	736
Retirement benefit liability	6,081	6,376
Deferred tax liabilities	1,368	159
Other non-current liabilities	718	1,101
Total non-current liabilities	46,473	44,881
Total liabilities	99,949	92,311
Equity		
Share capital	8,284	8,284
Capital surplus	7,590	7,582
Treasury shares	△1,144	△3,859
Other components of equity	△783	△6,389
Retained earnings	186,206	191,319
Total equity attributable to owners of parent	200,153	196,938
Non-controlling interests	11,873	11,771
Total equity	212,026	208,709
Total liabilities and equity	311,975	301,019

(2) Consolidated Statement of Income/Consolidated Statement of Comprehensive Income
(Consolidated Statement of Income)

	FY2018 (April 1, 2018 to March 31, 2019)	FY2019 (April 1, 2019 to March 31, 2020)
	Millions of yen	Millions of yen
Revenue	282,398	263,899
Cost of sales	229,799	214,115
Gross profit	52,598	49,785
Selling, general and administrative expenses	31,395	30,432
Other income	1,602	1,144
Other expenses	3,179	3,745
Operating profit	19,626	16,751
Finance income	407	355
Finance costs	1,020	2,163
Share of profit of investments accounted for using equity method	26	20
Income before Income Taxes	19,039	14,964
Income tax expense	5,704	4,143
Profit	13,334	10,822
Profit attributable to		
Owners of parent	12,967	9,492
Non-controlling interests	367	1,329
Profit	13,334	10,822
Earnings per share		
Basic and diluted earnings (loss) per share	269.52	198.34

(Consolidated Statement of Comprehensive Income)

	FY2018 (April 1, 2018 to March 31, 2019)	FY2019 (April 1, 2019 to March 31, 2020)
	Millions of yen	Millions of yen
Profit	13,334	10,822
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	△459	△1,154
Remeasurements of defined benefit plans	△6	△32
Total of items that will not be reclassified to profit or loss	△465	△1,185
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	819	△5,043
Share of other comprehensive income of investments accounted for using equity method	△0	2
Total of items that may be reclassified to profit or loss	819	△5,042
Total other comprehensive income	354	△6,227
Comprehensive income	<u>13,688</u>	<u>4,595</u>
Comprehensive income attributable to		
Owners of parent	13,113	3,854
Non-controlling interests	575	741
Comprehensive income	<u>13,688</u>	<u>4,595</u>

(3) Consolidated Statement of Changes in Equity
 Previous fiscal year
 (April 1, 2018 to March 31, 2019)

	Equity attributable to owners of parent						Total
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Other components of equity		
					Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	Re-measurements of defined benefit plans	
Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Balances as of April 1, 2018	8,284	7,656	△1,367	△2,256	1,330	-	△926
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	610	△459	△6	146
Total	-	-	-	610	△459	△6	146
Purchase of treasury shares	-	-	△1	-	-	-	-
Disposal of treasury shares	-	-	224	-	-	-	-
Dividends of surplus	-	-	-	-	-	-	-
Share-based payment transactions	-	△66	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	△8	6	△2
Total transactions with owners	-	△66	223	-	△8	6	△2
Total changes in equity	-	△66	223	610	△467	-	143
Balances as of March 31, 2019	8,284	7,590	△1,144	△1,646	863	-	△783

	Equity attributable to owners of parent		Non-controlling interests	Total
	Retained earnings	Total		
	Millions of yen	Millions of yen		
Balances as of April 1, 2018	177,808	191,455	12,177	203,631
Profit	12,967	12,967	367	13,334
Other comprehensive income	-	146	208	354
Total	12,967	13,113	575	13,688
Purchase of treasury shares	-	△1	-	△1
Disposal of treasury shares	-	224	-	224
Dividends of surplus	△4,572	△4,572	△879	△5,451
Share-based payment transactions	-	△66	-	△66
Transfer to retained earnings	2	-	-	-
Total transactions with owners	△4,570	△4,415	△879	△5,294
Total changes in equity	8,397	8,698	△304	8,394
Balances as of March 31, 2019	186,206	200,153	11,873	212,026

Current fiscal year

(April 1, 2019 to March 31, 2020)

Equity attributable to owners of parent

	Equity attributable to owners of parent						Total
	Share capital	Capital surplus	Treasury shares	Exchange differences on translation of foreign operations	Other components of equity		
					Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income	Re-measurements of defined benefit plans	
Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Balances as of April 1, 2019	8,284	7,590	△1,144	△1,646	863	-	△783
Cumulative effect of accounting change	-	-	-	-	-	-	-
Restated balance	8,284	7,590	△1,144	△1,646	863	-	△783
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	△4,453	△1,154	△32	△5,638
Total	-	-	-	△4,453	△1,154	△32	△5,638
Purchase of treasury shares	-	△2	△2,765	-	-	-	-
Disposal of treasury shares	-	△5	50	-	-	-	-
Dividends of surplus	-	-	-	-	-	-	-
Share-based payment transactions	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	32	32
Total transactions with owners	-	△7	△2,715	-	-	32	32
Total changes in equity	-	△7	△2,715	△4,453	△1,154	-	△5,606
Balances as of March 31, 2020	8,284	7,582	△3,859	△6,099	△290	-	△6,389

	Equity attributable to owners of parent		Non-controlling interests	Total
	Retained earnings	Total		
	Millions of yen	Millions of yen		
Balances as of April 1, 2019	186,206	200,153	11,873	212,026
Cumulative effect of accounting change	△14	△14	-	△14
Restated balance	186,192	200,139	11,873	212,012
Profit	9,492	9,492	1,329	10,822
Other comprehensive income	-	△5,638	△589	△6,227
Total	9,492	3,854	741	4,595
Purchase of treasury shares	-	△2,767	-	△2,767
Disposal of treasury shares	-	44	-	44
Dividends of surplus	△4,333	△4,333	△843	△5,176
Share-based payment transactions	-	-	-	-
Transfer to retained earnings	△32	-	-	-
Total transactions with owners	△4,365	△7,056	△843	△7,898
Total changes in equity	5,127	△3,201	△102	△3,303
Balances as of March 31, 2020	191,319	196,938	11,771	208,709

(4) Consolidated Statement of Cash Flows

	FY2018 (April 1, 2018 to March 31, 2019)	FY2019 (April 1, 2019 to March 31, 2020)
	Millions of yen	Millions of yen
Cash flows from operating activities		
Profit before tax	19,039	14,964
Depreciation and amortization	17,881	18,464
Impairment losses	2,224	2,416
Interest and dividend income	△377	△330
Interest expenses	839	1,021
Share of loss (profit) of investments accounted for using equity method	△26	△20
Foreign exchange loss (gain)	45	58
Decrease (increase) in inventories	△957	△1,227
Decrease (increase) in trade and other receivables	5,982	4,754
Increase (decrease) in trade and other payables	△4,779	△399
Other	905	2,752
Subtotal	40,777	42,454
Interest and dividends received	363	321
Interest paid	△1,001	△1,016
Income taxes paid	△8,380	△5,656
Cash flows from operating activities	31,760	36,103
Cash flows from investing activities		
Payments into time deposits	△50	△650
Purchase of property, plant and equipment	△26,991	△25,662
Proceeds from sale of property, plant and equipment	489	291
Purchase of intangible assets	△1,221	△633
Other	10	140
Cash flows from investing activities	△27,763	△26,515
Cash flows from financing activities		
Proceeds from short-term borrowings	2,210	4,144
Repayments of short-term borrowings	△2,827	△4,750
Proceeds from long-term borrowings	9,152	5,484
Repayments of long-term borrowings	△6,323	△5,433
Purchase of treasury shares	△1	△2,765
Dividends paid	△4,572	△4,333
Other	△899	△985
Cash flows from financing activities	△3,260	△8,638
Effect of exchange rate changes on cash and cash equivalents	△21	△948
Net increase (decrease) in cash and cash equivalents	715	3
Cash and cash equivalents at beginning of period	44,698	45,413
Cash and cash equivalents at end of period	45,413	45,416

(5) Notes on Consolidated Financial Statements

(Notes for Going Concern)

Not Applicable

(Change of Accounting Policy)

Starting from current consolidated fiscal year, Company has adopted IFRS 16: (Leases, announced in January 2016, hereinafter referred to as "IFRS 16").

Group Companies applied IFRS 16 retrospectively in accordance with transitional measures and recognizes the cumulative effect of the application as an adjustment to the beginning balance of retained earnings in current consolidated fiscal year. The adoption of this standard has no significant effect on summary of consolidated financial statements.

(Segment Information)

(1) Overview of Reportable Segments

The reportable segments are components of business activities for which discrete, and such information is regularly reviewed by the Company's Board of Directors to make decisions about the allocation of resources and assess its performance.

The Company and its consolidated subsidiaries are mainly engaged in the manufacture and sale of automotive parts. From the aspects of function, technological specification and productive structure, the product lines of the Company are classified roughly into 2 group, "Manual Transmission Parts" and "Automatic Transmission Parts". The Company, in corporation with its consolidated subsidiaries, design business strategy and conduct business for these 2 product lines inside Japan and overseas. Accordingly, the reportable segments of the Company are composed of 2 segments, "MT (Manual automotive drivetrain related business)" which manufactures and sells Manual Transmission Parts and "AT (Automatic automotive drivetrain related business)" which manufactures and sells Automatic Transmission Parts.

(2) Information of Revenue, Profit and Loss by Segment and The Amount of Other Important Items.

FY2018 (April 1, 2018 to March 31, 2019)

(Millions of yen)

	Reportable Segment			Other (Note 1)	Adjustments (Note 4)	Consolidated
	MT	AT	Total			
Revenue						
External Customers	68,481	181,116	249,597	32,801	-	282,398
Intersegments (Note 2)	201	2,228	2,429	6,619	△9,048	-
Total	68,682	183,344	252,026	39,419	△9,048	282,398
Segment Profit (Note 3)	9,282	8,650	17,931	2,776	△1,081	19,626
Financial Income						407
Finance Expenses						1,020
Equity in Earnings of Affiliates						26
Income before Income Taxes						19,039

(Note) 1. Other includes businesses which is not part of any of the 2 reportable segments, and contain industrial machine drive train operation, clutches for motorcycle operation, transport operation, etc.

2. Amount of intersegments transactions is based on market price.

3. Segment profit is based on operating profit on summary of quarterly consolidated statement of income.

4. Elimination of intersegment transactions and corporate expenses are included in adjustments.

FY2019 (April 1, 2019 to March 31, 2020)

(Millions of yen)

	Reportable Segment			Other (Note 1)	Adjustments (Note 4)	Consolidated
	MT	AT	Total			
Revenue						
External Customers	62,632	172,487	235,119	28,780	-	263,899
Intersegments (Note 2)	127	1,814	1,941	6,462	△8,403	-
Total	62,759	174,301	237,060	35,243	△8,403	263,899
Segment Profit (Note 3)	8,155	9,100	17,255	911	△1,414	16,751
Financial Income						355
Finance Expenses						2,163
Equity in Earnings of Affiliates						20
Income before Income Taxes						14,964

- (Note) 1. Other includes businesses which is not part of any of the 2 reportable segments, and contain industrial machine drive train operation, clutches for motorcycle operation, transport operation, etc.
2. Amount of intersegments transactions is based on market price.
3. Segment profit is based on operating profit on summary of quarterly consolidated statement of income.
4. Elimination of intersegment transactions and corporate expenses are included in adjustments.

(Per Share Information)

Basis for calculating profit per share is as follows. There are no potentially dilutive ordinary shares during previous consolidated fiscal year and current consolidated fiscal year.

1. Profit Attributable to Owners of Parent

(Millions of yen)

	FY2018 (April 1, 2018 to March 31, 2019)	FY2019 (April 1, 2019 to March 31, 2020)
Profit Attributable to Owners of Parent	12,967	9,492

2. Average Number of Shares Outstanding during the Period

	FY2018 (April 1, 2018 to March 31, 2019)	FY2019 (April 1, 2019 to March 31, 2020)
Average Number of Shares Outstanding during the Period	48,113,914	47,859,341

(Significant Subsequent Events)

Not applicable.